
OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

OFF THE FENCE TRUST LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2017**

Trustees

Mr Ian Denyer
Mr Greg Peacock, Chairman
Dr Rodney Queen
Mr Gerhard Schulz, Treasurer
Mr David Goldin, Vice Chairman
Mr Graham Hollebon
Mrs Ali Alvard (resigned 19 December 2016)

Company registered number

5300691

Charity registered number

1108777

Registered office

132 Portland Road
Hove
BN3 5QL

Company secretary

Ian Denyer

Chief executive officer

Paul Young

Accountants

Baldwin Scofield Accountancy LLP
Chartered Accountants
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

Bankers

HSBC Bank plc
153 North Street
Brighton
East Sussex
BN1 1SW

OFF THE FENCE TRUST LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2017

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2016 to 31 March 2017.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, governance and management

● **CONSTITUTION**

The company is constituted under a Memorandum of Association dated 21 March 2005 and is a registered charity number 1108777.

The principal object of the company is resisting poverty, empowering people, restoring hope in Brighton and Hove.

● **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

● **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The projects are supervised by Managers who report to the General Manager, who reports to the chief executive officer (CEO) who is responsible for the day to day operations of the charity and is accountable to the Board of Trustees. The Company's Board has a wide and varied skill base as well as having a multi skilled advisory panel and all this is underpinned by the Health & Safety safeguards of Peninsula Business services.

● **RISK MANAGEMENT**

The Trustees have assessed the major risks to which the company is exposed, for each of the projects and in particular those related to the operations and finances of the company. The Trustees are satisfied that systems and procedures are in place to mitigate exposure to the major risks (full risk management strategy document available on request).

Objectives and Activities

● **POLICIES AND OBJECTIVES**

The charity's vision is resisting poverty, empowering people, restoring hope in Brighton and Hove.

Mission Statement

The mission of Off The Fence is to eradicate social and spiritual poverty in Brighton & Hove, engaging with individuals to create a new level of hope in the City. Off The Fence provides short and long-term solutions by delivering a range of support networks to empower people and prevent poverty in all its forms. The charity offers people hope, a way forward and the opportunity to live a transformed life.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

The objectives are to:

1. Offer professional and quality services to all our clients
2. Solve homelessness issues, offer practical and emotional support for isolated women, prevent school exclusions and provide schools with positive mentoring, individual support, structured activities and faith-based resources
3. Equip others to address and overcome social and spiritual poverty
4. Show God's love in action
5. Teach life skills and build relationships that lead to a better future for all
6. Provide long-term (and where necessary life-term) care and support for clients

● **ACTIVITIES FOR ACHIEVING OBJECTIVES**

The charity is organised into four frontline projects as well as the core infrastructure:

- Antifreeze - working directly with rough sleepers on the streets of Brighton & Hove, providing advice and support both at the day centre and through night outreach
- Schools and Youth - supporting schools with lunch clubs, classroom work, pastoral care, inclusion projects and PSHE classes and prayer spaces
- Gateway - advice, befriending and networking service for women
- Ministry - a Christian ministry, with training and a support service

Achievements and performance

● **REVIEW OF ACTIVITIES**

A summary of the achievements of the projects is outlined below. An Impact Report is published by the charity annually in July and the new one will be available this June 2017, which provides full performance data. This will also be available online at the charity's website www.offthefence.org.uk.

Antifreeze

We started our homeless work over 24 years ago, founding Antifreeze officially within Off The Fence in 1997. In the past 24 years we have never experienced such change and demand as we are currently facing; from the changing nature of housing associations to the extension of the Right to Buy to Housing Associations, welfare reform, the benefit cap, Pay to Stay and a range of other measures. All of these will have an impact on housing for the next twenty years or more. For those living homeless on the streets, it's the perfect storm. In addition, there is the pressure and cuts to public finances. It is important that organisations such as Off The Fence remain clear about their core purpose and reason for working in the city.

Rough sleepers are four times more likely to die from unnatural causes such as accidents, assaults, murder and drug or alcohol poisoning, than just living and surviving life on the streets. Rough sleepers are thirteen times more likely to experience crime than the general public. The average life expectancy of a man living on the streets is 47 years and for a woman just 43. The average national life expectancy is 78 for a man and 82 for a woman. Furthermore, those sleeping rough are 35 times more likely to commit suicide than the general population and 47 times more likely to be a victim of theft or abuse.

Over the years Antifreeze has assisted hundreds of individuals out of poverty, exclusion and homelessness. The team have worked to help individuals in addressing mental health problems and in overcoming addictions, so that they can move into housing and employment with improved health and wellbeing, and become full members of our society.

Off the Fence offers services, advice, active advocacy and support for those forced to live on the streets through the Antifreeze day centre in Portland Road. In 2016, there were 8,445 visits to our drop-in sessions by 1,404 different clients.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Antifreeze provides clothes, toiletries, clothes washing, haircuts/beard trims, foot care, legal advice, health care, dental care, computer use, official address for post, use of telephones, food, hot and cold beverages, and TV. The centre also provides a daily activity, life-saving sleeping bags, sign-posting, transporting clients to rehabilitation or detox placements, travel funds, job advice, housing referrals, benefits advice, referrals to other agencies (other homeless agencies, food banks, mental health teams) and a Street Sheet providing a map and direction to all agencies around the city - places to find food and specific areas of support, and direction to an apprenticeship scheme for the homeless with Prêt à Manger, active outreach (taking people to appointment and written advocacy), a Twelve-Step recovery programme and one to one emotional support from staff.

Our aim is to move people away from sleeping rough through our day centre and to communicate the options available, providing the best advice and care possible. Our night outreach team and day centre keyworkers assess the needs of people sleeping rough to plan support, and where appropriate, reconnect people with friends, families and support networks, before they are fully immersed in street life. Brighton & Hove continues to have the highest numbers of rough sleepers outside of London. As a charity we work together with all relevant groups to provide a consistent response to rough sleeping. Off the Fence is at the very heart of initiatives in Brighton and Hove to address both the causes and effects of homelessness in the city. There is now a joint initiative with the CAIERS (Co-ordinated Agency Interventions to End Rough Sleeping) to combat homelessness which includes improved information sharing, being a voice and part of the strategy of the community sector, providing an integrated service for rough sleepers. This new way of working, depending on the client's presenting needs, sets an agreed target date for ending each individual's rough sleeping and identifies the most appropriate agency to lead on the action plan for each client.

As a Christian charity, all that we do is an expression of our faith. As well as the implicit expressions that we have outlined in this document and prayers that we offer when it is welcomed, we seek to explicitly share our faith as appropriate when approached. This is mainly achieved through the optional 'Down to Earth' Bible discussions that we run on Monday afternoons and the optional Worship Service that we hold each Friday afternoon. The Discussion Group creates an opportunity for people to share their views on various subjects and to hear about the Christian faith. Similarly there are contributions from both clients and the Antifreeze Team at our Worship Services, creating openness and a sense of community. At least 25 usually attend these events and this number is steadily growing.

Schools & Youth Work

The Off The Fence Schools Team is currently involved in 25 projects in 6 different schools across the City. To date, this school year we have made 7,182 student contacts with the weekly average contacts being 300 students. We provide a variety of projects, which are attended by a cross section of the school community including many with no church background. Lunch and after school clubs aim to offer students a safe, fun place to go where they can learn more about the Christian faith. This term our clubs have been focussing on the story of Esther, looking at the life of one woman whose faith and courage affected a whole nation.

Alongside clubs we also offer three lesson packages for years 7,8 & 9. The first tackles the subject of Building Healthy Relationships, the second is a Drug & Alcohol Awareness course and the third looks at issues surrounding Self Esteem. These lessons are highly valued by the schools as a recent quote from Lesley Torn, Inclusion Co-ordinator at Cardinal Newman Catholic School shows; "Thank you for your ongoing support and contribution to help our students feel positive and engaged in learning at Cardinal Newman. The group work modules have helped targeted students feel more comfortable with themselves and think about positive strategies in dealing with ever changing relationships. You and your team offer excellent practice which sits alongside our Pastoral Group work interventions.

Additionally we provide 'safe space' clubs at lunchtimes and offer one to one mentoring to selected students. We've seen a 550% increase in one to one mentoring since 2011.

Our work offering Prayer Spaces in Schools continues to grow. To date we have seen a total of 7,000 students through Prayer Spaces.

The Schools & Youth Team continues to offer a reliable, committed and professional service to local schools helping them to meet the requirement of providing for the spiritual needs of their students.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Gateway Women's Centre

When people go through hard times - times of loss, crisis, tragedy, loneliness, conflict, hardship, relationship problems, and separation - they often speak of feeling isolated and withdrawn from society. When life becomes complex and overwhelming it is hard to know where to go for help. Gateway Women's Centre offers a safe space to turn to at such a time as this, where women can feel listened to, validated and understood. Gateway offers a varied programme of activities where women can take part in craft workshops, learn basic IT skills, enjoy a knit & natter session, art, or sewing workshop - all of which help to rebuild self-confidence and a sense of self-worth.

Giving time, empathy and a listening ear are central to Gateway, and it is so rewarding to see the women offering similar support to each other as they grow in confidence and build precious friendships.

One of the women said that "The atmosphere you create here is so wonderful, more than just feeling safe, it feels like a sanctuary. I let out a big sigh as I came in."

During 2016 we introduced a new monthly wellbeing workshop which allows women to experience an activity or hear someone talk about a relevant subject. This workshop is proving to be very popular. Brighton and Hove Food Partnership hosted an edible food seed planting session which inspired the following comments; "You don't do this every day. I really enjoyed it" and another woman said "Nice experience; it will encourage me into the garden".

Other popular wellbeing workshop sessions have included book reading, Scottish dancing, singing for better health, a visit to Portslade's secret garden and bread making. The popularity of these workshops has meant that there is an increase of 72% in workshop attendance from the previous year.

Outreach visits also increased by a staggering 103% during 2016. This is an invaluable service offered by Gateway to women who are isolated from social interaction and are less able to leave their home due to depression or physical disability.

For 2017 we plan to tweak our timetable so that we can introduce additional craft workshops and make one to one time more available. This has come about as a direct result of data collected in a customer survey carried out in the Autumn. 63% of our service users said that they had found the smaller groups to be most helpful and 18% requested more one to one appointments.

The success of Gateway Women's Centre cannot be measured by statistics alone. Perhaps the greatest impact of our success can be summed up in this comment made by one of the women; "If it hadn't been for your help I would have gone under".

Ministry

Off The Fence is firmly rooted in the Christian Faith; we are committed not only to practically helping those most at need in our society but also to meeting their spiritual needs. Founder and Chief Executive, Paul Young, is an ordained Christian minister. Over this past year Paul has preached 71 times in local churches and spoken at countless local associations, schools, clubs, networks and forums. It has been an extraordinary year, and well over 9,000 people have heard Paul's testimony and the story of Off the Fence! We can honestly say that we have positively changed our community by showing God's love in action.

This year we launch a qualified intern programme. We hope to teach candidates how to run a successful social/charity outreach programme in their local setting. We are also exploring a partnership with like-minded charities to offer our professionalism and pool resources to maximise impact in the community.

Wendy Young is an established member of the Ministry Team, and co-founder of the charity. She writes: "This has been another exciting year of growth and change, seeing God move the work forward. I have been able to spend time developing the courses I have written and delivering them to a wider audience. I teach three training courses locally: Caring for the Broken Hearted, He Restores my Soul and MOT of the Soul. These courses look at how we can support the most vulnerable in our communities, tackling some of the issues we may face and how to do this with safe boundaries and healthy motivation. I have several bookings for the

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

coming year already, and am invited to talk regularly on the subject of impacting the community, in the best professional framework”.

Wendy is also the Chair of the Board of a national charity called Beyond the Streets, working to release women from prostitution. That added to her experience as a Church in Community Advisor and complements Wendy's role at Off the Fence well as she seeks to support and train churches and groups in their community engagement. Wendy has had opportunities to speak at more women's groups and churches both about the work of Off the Fence as well as supporting vulnerable people.

Core

The Core Team continues to play a pivotal role in the running of Off the Fence, overseeing everything that the charity plans and implements across the projects. As a recent report on the now closed Kids Company charity is quoted as saying: “...while charity is delivered on the frontline, it begins in the back office. Frontline services can only be maintained when supported by good governance, ambitious management and professional leadership”.

Core is involved in payroll, pensions, expenditure, cash flow, budgets, petty cash, recruitment, computer support, purchasing, policies and procedures. In addition, PAT Testing, boiler servicing, building maintenance, personnel records, DSE and DBS checks, Health and Safety, COSHH, Fire Safety, Safeguarding, staff training, risk assessments, mail outs and stationary orders are all managed by the team. The team do this with the advice of Peninsula Business Services Ltd and Viper computer support. A recent inspection from Peninsula highlighted us once again for outstanding effort and commitment to workplace Health, Safety and Welfare.

We are thankful to our professional and diligent Core Team, who keep Off the Fence operating with the high quality governance we have now come to expect.

Fundraising

For the Fundraising team, 2016 has been a big year. The fantastic support from individual givers, trusts & foundations, churches, schools and businesses has not just sustained our work but allowed all areas of Off The Fence to grow and keep pace with the growing needs across the city. In what has been a turbulent year politically and economically, the ongoing support and new support from so many has been incredibly valuable. We would love it if you could stand with us once again for the coming year. Fundraising Manager Hannah Lancaster stresses, “this year, giving, including responses to our Easter and Winter Appeals, has been brilliant once again. Over £11,000 was raised last Easter for example! As well as financial giving, once again the gifts in kind donations have been overwhelming! Schools, groups, churches and businesses have hosted clothing collections for us, donated toiletry parcels and responded quickly to our requests for help when the store rooms have been low. Thank you.” Part time Fundraiser Helen Grahame oversees the sending out of appeals every year, and explains “this Christmas I contacted many local businesses about our Reverse Advent Calendar appeal. The idea was to add a present every day of advent to a box and then donate the gifts – the response was fab! We're thankful to all the businesses and supermarkets that got involved.”

“Financial support is ultimately how Off the Fence is able to continue running and developing better services, but practical donations have been an important part of the past year. For example, we had two huge sleeping bag donations from partners Pret A Manger! One particular highlight this year for me was being part of the winning team at the Cardens Accountants' annual quiz night- of which we were also a beneficiary! Over £1,900 was raised for us that night!” says Hannah.

Fundraiser Jane Leaver says she has “particularly enjoyed visiting small groups this year and telling them about the important work that Off The Fence does. Everybody needs compassion, love and hope and at Off the Fence we're committed to doing just that. We were delighted to be chosen as Charity of the Year by customers of Sainsbury's Lewes Road, Brighton. The staff and customers have taken us to their hearts and it has been truly amazing to see the generosity of all concerned in providing quite literally trolley loads of toiletries, food items for Gateway as well as warm clothing for our Antifreeze Day Centre. Eight of the Sainsbury's team took part in our Big Sleep Out on a truly dreadful night– a fantastic effort so thank you Sainsbury's!” Our new Assistant Events Fundraiser David Holt was responsible for organising the Big Sleepout this year- raising over £3000. He says “to have seen 22 volunteers willing to sleep rough outside simply because they want to help support the homeless and raise the profile of what we do is nothing short of inspiring; and it was on the night

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

that Storm Angus hit the UK as well! I have also been able to create publicity materials for our events this year, including flyers for the Sponsored Night walk as well as Invitations for our 20th Anniversary Celebrations. I had the pleasure of constructing an anniversary logo for the charity to mark its 20th Birthday. I'm looking forward to seeing new events planned for the year ahead unfold!"

During 20 years of supporting vulnerable individuals on the edge of society, Off The Fence has been acknowledged nationally and locally and partnerships have provided fantastic opportunities for highlighting the plight of poverty in the City. The fact remains however, that Brighton & Hove is still one of the most deprived cities in the UK; homelessness is at a record high, with 1 in 69 individuals in the city rough sleeping or in temporary accommodation. Substance addiction and suicide rates are also exceptionally high. The support from, grants, foundations, businesses, churches, schools, associations and individuals over the past year, and indeed the last 20, has been overwhelming. As a result, our impact on the city and the individuals in need around it has been long-lasting and life-changing. The amount of people this Charity has helped and moved forwards is nothing short of miraculous, particularly as we reflect on the £3,000 that Off The Fence started with at its inception, with just Paul and Wendy at the helm. We thank God for all the provisions that we received yet again this last year and look forward to all that He has planned for the coming year, particularly as we celebrate running for 20 years and giving thanks for all that's happened in that time! We know and trust that He will lead us into even more exciting opportunities and partnerships, so that we can support thousands more individuals needing our help. We've got some exciting things planned for our twentieth year of running and look forward to celebrating and reflecting on the years past and years to come with many of you.

Gift of a house

We had planned to buy a house for our intern and employment scheme and unexpectedly were given a house during the year worth £455,000. Refurbishment was needed so that it can be used as a residence and most of the work was completed in early 2017.

Volunteers

We would like to thank the army of volunteers who give to us many thousands of man hours per year free of charge; the impact on this City is incalculable.

Financial review

● **GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

● **RESERVES POLICY**

The required level of reserves (as set out in our policy) was to set aside three months running costs during the course of the year. The Trustees consider that reserves at this level will ensure that, in the case of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to the ways in which additional funding may be raised.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

● **PRINCIPAL FUNDING**

The charity received total income of £916,323 (2016 - £462,651). This income included Gifts in kind amounting to £465,974 (2016 - £3,000) so regular income received amounted to £450,349 compared to £459,651 last year, a decrease of £9,302.

Investment continues to be made in Fundraising and Core in order to keep up with demand on the projects and to ensure Off The Fence continues as a well-run and stable charity. The number of clients visiting our services has continued to increase during the course of the year. We forecast that even in this time of recession with careful planning we will be able to give this city even better long-term services. Another terrific indication of the impact we are making has been the overwhelming response from the local community towards our charity.

As you will notice, our level of expenditure this year is higher than our level of regular income this year. We had carefully planned at the beginning of the year to have higher reserves than normal for the financial year as we were aware that the charity would be receiving the valuable asset of a house. This is a fantastic long-term investment for Off The Fence and funds were utilised to prepare the property for habitation and use.

We also wanted to invest in a new fundraising position and computer systems that would allow more robust financial management and new income streams for the future.

This year's budget is ambitious but in line with our five year business plan.

● **FUTURE DEVELOPMENTS**

This coming year will be a year of celebration and strategy. The Off The Fence Board will spend a weekend together reviewing the five-year plan and preparing for year three onwards.

I am so pleased to announce that we have exceeded our targets for year one and two. Our most pressing need is for a new building for our Gateway project as we are quite literally bursting at the seams! With phenomenally high property and rent prices, this has proved far more difficult to secure than we ever imagined.

We have a desire to train and equip people for employment in the third sector, with a recognised and fully qualified intern programme. We also plan to help create a Community of Consolidated Charities to better serve Brighton and Hove by pooling resources and expertise to maximise impact on the community and so allowing a leaner charity sector with lower overheads and less duplication.

We want to provide Apprenticeships for the homeless and start a new hygiene project called "Brighton Up – mobile laundrette and shower unit". But our biggest aspiration is to acquire a house for multiple needs clients. Time and time again we see clients that do not fit in to the current system; usually their mental health situation does not allow for this to take place, so we need to provide long-term life care. Our ultimate goal over the next five years is to run three houses of this sort.

We have a big vision for the future, yet compared to the growth and development over the last 20 years this is not unattainable. Never before has there been such a need in our city for the ongoing work of Off the Fence; together we can make Brighton and Hove a far better place to live!

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Off The Fence Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 17 May 2017 and signed on their behalf by:



Mr David Goldin, Vice Chairman

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2017

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OFF THE FENCE TRUST LIMITED

I report on the financial statements of the company for the year ended 31 March 2017 which are set out on pages 12 to 26.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated: 17 May 2017

Nicholas M Baldwin BA(Econ) FCA DChA

BALDWIN SCOFIELD ACCOUNTANCY LLP

Chartered Accountants

3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017**

	Note	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
INCOME FROM:					
Donations and legacies	2	215,078	681,350	896,428	443,301
Charitable activities	5	175	3,240	3,415	70
Other trading activities	3	6,317	8,505	14,822	18,401
Investments	4	-	331	331	879
Other income	6	-	1,327	1,327	-
TOTAL INCOME		<u>221,570</u>	<u>694,753</u>	<u>916,323</u>	<u>462,651</u>
EXPENDITURE ON:					
Raising funds	7	-	41,707	41,707	35,339
Charitable activities	8	363,075	117,449	480,524	397,001
Other expenditure		-	-	-	28,371
TOTAL EXPENDITURE	12	<u>363,075</u>	<u>159,156</u>	<u>522,231</u>	<u>460,711</u>
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS					
Transfers between Funds	18	(141,505)	535,597	394,092	1,940
		<u>124,060</u>	<u>(124,060)</u>	<u>-</u>	<u>-</u>
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES					
		(17,445)	411,537	394,092	1,940
NET MOVEMENT IN FUNDS					
		(17,445)	411,537	394,092	1,940
RECONCILIATION OF FUNDS:					
Total funds brought forward		352,765	154,712	507,477	505,537
TOTAL FUNDS CARRIED FORWARD		<u>335,320</u>	<u>566,249</u>	<u>901,569</u>	<u>507,477</u>

The notes on pages 15 to 26 form part of these financial statements.

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REGISTERED NUMBER: 5300691

BALANCE SHEET
AS AT 31 MARCH 2017

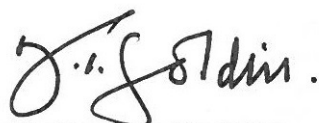
	Note	£	2017 £	£	2016 £
FIXED ASSETS					
Tangible assets	15		775,284		323,171
CURRENT ASSETS					
Debtors	16	6,062		3,611	
Cash at bank and in hand		127,295		188,615	
		133,357		192,226	
CREDITORS: amounts falling due within one year	17	(7,072)		(7,920)	
NET CURRENT ASSETS			126,285		184,306
NET ASSETS			901,569		507,477
CHARITY FUNDS					
Restricted funds	18		335,320		352,765
Unrestricted funds	18		566,249		154,712
TOTAL FUNDS			901,569		507,477

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements were approved by the Trustees on 17 May 2017 and signed on their behalf, by:



Mr David Goldin, Vice Chairman

The notes on pages 15 to 26 form part of these financial statements.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2017

	Note	2017 £	2016 £
Cash flows from operating activities			
Net cash provided by operating activities	20	<u>410,795</u>	<u>16,132</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		<u>(472,115)</u>	<u>(1,474)</u>
Net cash used in investing activities		<u>(472,115)</u>	<u>(1,474)</u>
Change in cash and cash equivalents in the year		(61,320)	14,658
Cash and cash equivalents brought forward		<u>188,615</u>	<u>173,957</u>
Cash and cash equivalents carried forward	21	<u><u>127,295</u></u>	<u><u>188,615</u></u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Off The Fence Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out centrally. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Reconciliation with previous Generally Accepted Accounting Practice

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

1.7 Tangible fixed assets and depreciation

Donated freehold property is stated in the financial statements at the fair market valuation at the date ownership is transferred less depreciation and any provision for impairment.

Land is not depreciated.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line on buildings
S/Term Leasehold Property	-	over the period of the lease
Plant & machinery	-	25% straight line
Fixtures & fittings	-	25% straight line
Computer equipment	-	33% straight line

OFF THE FENCE TRUST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES (continued)

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	<i>Total funds 2016 £</i>
Donations	21,897	127,967	149,864	155,303
Gifts in kind	8,447	456,200	464,647	3,000
Grants	184,734	97,090	281,824	284,943
Similar incoming resources	-	93	93	55
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	215,078	681,350	896,428	443,301
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

In 2016, of the total income from donations and legacies, £246,955 was to unrestricted funds and £196,346 was to restricted funds

OFF THE FENCE TRUST LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

3. FUNDRAISING INCOME

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Sponsored events	6,317	6,912	13,229	9,681
Functions	-	1,593	1,593	8,720
	<u>6,317</u>	<u>8,505</u>	<u>14,822</u>	<u>18,401</u>

In 2016, of the total income from other trading activities, £13,287 was to unrestricted funds and £5,114 was to restricted funds.

4. INVESTMENT INCOME

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Bank interest received	-	331	331	879
	<u>-</u>	<u>331</u>	<u>331</u>	<u>879</u>

In 2016, of the total investment income, £ 879 was to unrestricted funds and £ NIL was to restricted funds.

5. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Charity incoming resources - Schools & Youth	-	-	-	48
Charity incoming resources - Gateway	70	-	70	10
Charity incoming resources - Antifreeze	105	-	105	12
Charity incoming resources - Rent	-	3,240	3,240	-
	<u>175</u>	<u>3,240</u>	<u>3,415</u>	<u>70</u>

In 2016, of the total income from charitable activities, £ NIL was to unrestricted funds and £ 70 was to restricted funds.

OFF THE FENCE TRUST LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

6. OTHER INCOMING RESOURCES

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Insurance claim	-	1,327	1,327	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

In 2016, of the total other incoming resources, £ *NIL* was to unrestricted funds and £ *NIL* was to restricted funds.

7. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Fundraising staff costs	-	41,707	41,707	35,339
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

In 2016, of the total cost of generating voluntary income, £35,339 was to unrestricted funds and £ *NIL* was to restricted funds.

8. GOVERNANCE COSTS

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Independent examination fees	-	1,200	1,200	1,700
Depreciation - tangible fixed assets	12,831	7,171	20,002	15,528
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>12,831</u>	<u>8,371</u>	<u>21,202</u>	<u>17,228</u>

OFF THE FENCE TRUST LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

9. DIRECT COSTS

	Schools & Youth £	Gateway £	Antifreeze £	Ministry £	Total 2017 £	<i>Total 2016 £</i>
Professional fees	413	31	1,763	-	2,207	2,401
Insurance	-	-	-	1,423	1,423	1,411
Rent and service charge	-	1,300	-	-	1,300	1,950
Rates and water	607	-	1,194	-	1,801	1,644
Electricity and gas	533	-	1,122	-	1,655	2,341
Travel costs	1,091	228	1,708	220	3,247	3,876
Exhibition and conferences	-	352	342	1,847	2,541	792
Sundry expenses	118	144	519	-	781	569
Printing, stationery and postage	938	975	1,649	44	3,606	3,193
Telephone	470	2,057	1,608	858	4,993	4,040
Computer costs	460	642	753	-	1,855	3,071
Equipment rental	135	79	239	-	453	-
Repairs and renewals	231	465	1,759	9	2,464	3,911
Outreach costs	488	1,216	11,806	150	13,660	10,368
Advertising	(2)	17	-	-	15	-
Wages and salaries	78,145	71,348	81,037	44,656	275,186	251,962
National insurance	5,332	4,308	5,915	3,924	19,479	17,771
Pension cost	3,671	3,914	3,758	2,233	13,576	8,954
	<u>92,630</u>	<u>87,076</u>	<u>115,172</u>	<u>55,364</u>	<u>350,242</u>	<u>318,254</u>

OFF THE FENCE TRUST LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

10. SUPPORT COSTS

	Schools & Youth £	Gateway £	Antifreeze £	Ministry £	Total 2017 £	Total 2016 £
Fundraising	72	65	74	42	253	398
Professional fees	1,949	1,778	2,027	1,135	6,889	6,602
Insurance	1,462	1,335	1,522	852	5,171	3,907
Rent and service charge	1,471	1,342	1,530	857	5,200	4,950
Rates and water	610	557	635	355	2,157	964
Electricity and gas	349	319	363	204	1,235	1,657
Travel costs	195	178	202	113	688	574
Subsistence and expenses	8	7	9	5	29	-
Exhibition and conferences	224	204	232	130	790	881
Sundry expenses	853	779	888	497	3,017	2,023
Printing, stationery and postage	1,794	1,637	1,866	1,045	6,342	6,032
Telephone	809	739	843	472	2,863	2,159
Computer costs	1,614	1,473	1,679	940	5,706	2,550
Equipment rental	412	376	429	240	1,457	1,527
Repairs and renewals	722	659	751	421	2,553	1,216
Outreach costs	7	5	6	3	21	52
Bank charges	19	17	19	11	66	309
Wages and salaries	16,065	14,661	16,718	9,361	56,805	48,593
National insurance	880	802	915	512	3,109	3,053
Pension cost	1,337	1,221	1,392	779	4,729	2,444
	<u>30,852</u>	<u>28,154</u>	<u>32,100</u>	<u>17,974</u>	<u>109,080</u>	<u>89,891</u>

11. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2017 £	Support costs 2017 £	Total 2017 £	Total 2016 £
Schools & Youth	92,630	30,852	123,482	114,564
Gateway	87,076	28,154	115,230	88,741
Antifreeze	115,172	32,100	147,272	136,189
Ministry	55,364	17,974	73,338	68,650
	<u>350,242</u>	<u>109,080</u>	<u>459,322</u>	<u>408,144</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

12. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2017 £	Depreciation 2017 £	Other costs 2017 £	Total 2017 £	Total 2016 £
Expenditure on raising voluntary income	41,707	-	-	41,707	35,339
Costs of generating funds	41,707	-	-	41,707	35,339
Schools & Youth	105,430	-	18,052	123,482	114,564
Gateway	96,254	-	18,976	115,230	88,741
Antifreeze	109,735	-	37,537	147,272	136,189
Ministry	61,465	-	11,873	73,338	68,650
Charitable activities	372,884	-	86,438	459,322	408,144
Expenditure on governance	-	20,002	1,200	21,202	17,228
	414,591	20,002	87,638	522,231	460,711

13. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2017 £	2016 £
Depreciation of tangible fixed assets: - owned by the charity	20,001	15,528
Independent examination	1,200	1,700
Pension costs	18,305	11,397

During the year, no Trustees received any remuneration (2016 - £NIL).

During the year, no Trustees received any benefits in kind (2016 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2016 - £NIL).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

14. STAFF COSTS

Staff costs were as follows:

	2017 £	2016 £
Wages and salaries	373,697	335,894
Social security costs	22,588	20,824
Other pension costs	18,305	11,397
	414,590	368,115

The average number of persons employed by the company during the year was as follows:

	2017 No.	2016 No.
Administration and management	5	5
Charitable activities	24	23
	29	28

No employee received remuneration amounting to more than £60,000 in either year.

15. TANGIBLE FIXED ASSETS

	Freehold property £	S/Term Leasehold Property £	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost						
At 1 April 2016	314,277	53,674	16,021	17,039	17,251	418,262
Additions	467,829	-	-	-	4,285	472,114
At 31 March 2017	782,106	53,674	16,021	17,039	21,536	890,376
Depreciation						
At 1 April 2016	18,857	29,315	16,021	16,099	14,799	95,091
Charge for the year	11,092	5,370	-	714	2,825	20,001
At 31 March 2017	29,949	34,685	16,021	16,813	17,624	115,092
Net book value						
At 31 March 2017	752,157	18,989	-	226	3,912	775,284
At 31 March 2016	295,420	24,359	-	940	2,452	323,171

Included in land and buildings is freehold land at fair market value of £227,500 (2016 - £nil), which is not depreciated.

The freehold property acquired during the year was gifted to the charity. The property has been recorded in the financial statements at the fair market value of £455,000 plus renovations at cost.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

16. DEBTORS

	2017 £	2016 £
Other debtors	-	3,611
Prepayments and accrued income	6,062	-
	6,062	3,611
	6,062	3,611

17. CREDITORS: Amounts falling due within one year

	2017 £	2016 £
Other taxation and social security	5,763	6,226
Accruals and deferred income	1,309	1,694
	7,072	7,920
	7,072	7,920

18. STATEMENT OF FUNDS

	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Carried Forward £
Designated funds					
Capital Appeal - 2015	40,000	-	-	(40,000)	-
	40,000	-	-	(40,000)	-
General funds					
General Funds	114,712	694,753	(159,156)	(84,060)	566,249
	114,712	694,753	(159,156)	(84,060)	566,249
Total Unrestricted funds	154,712	694,753	(159,156)	(124,060)	566,249
	154,712	694,753	(159,156)	(124,060)	566,249
Restricted funds					
Antifreeze	5,661	132,114	(116,464)	-	21,311
Ministry	18,228	51,000	(55,490)	-	13,738
Schools and youth	-	18,891	(92,907)	74,016	-
Gateway	-	19,565	(88,065)	68,500	-
Building refurbishment	15,000	-	(3,862)	-	11,138
Capital appeal - 2014	295,420	-	(6,287)	-	289,133
Capital appeal - 2015	18,456	-	-	(18,456)	-
	352,765	221,570	(363,075)	124,060	335,320
	352,765	221,570	(363,075)	124,060	335,320
Total of funds	507,477	916,323	(522,231)	-	901,569
	507,477	916,323	(522,231)	-	901,569

The building refurbishment fund is for the refurbishment of the Antifreeze Centre and David Perrin Centre at 37 Portland Road.

The Capital appeal 2014 was established to raise funds for the purchase of a building to house the

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

18. STATEMENT OF FUNDS (continued)

Antifreeze Centre. The acquisition of 37 Portland Road for this purpose was completed in January 2013.

The Capital appeal 2015 was established to raise funds for the purchase of a building to house the central office and the Gateway project. As no suitable building was found, these funds were transferred to general funds with the consent of all donors.

The Antifreeze fund is used to provide a place for those who find themselves sleeping on the streets of Brighton & Hove.

The Ministry fund is used to show God's love in action and also to inspire and help local churches to be involved better in social outreach.

The Schools and youth fund is used to offer to local schools a reliable, committed and professional service helping them to meet the requirement of providing for the spiritual needs of their students.

The Gateway fund is used to offer to women a professional and quality service that meets the needs of women experiencing emotional distress and to tailor support to their individual needs.

SUMMARY OF FUNDS

	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Carried Forward £
Designated funds	40,000	-	-	(40,000)	-
General funds	114,712	694,753	(159,156)	(84,060)	566,249
	<u>154,712</u>	<u>694,753</u>	<u>(159,156)</u>	<u>(124,060)</u>	<u>566,249</u>
Restricted funds	352,765	221,570	(363,075)	124,060	335,320
	<u>507,477</u>	<u>916,323</u>	<u>(522,231)</u>	<u>-</u>	<u>901,569</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Tangible fixed assets	307,137	468,147	775,284	323,172
Current assets	28,183	105,174	133,357	192,226
Creditors due within one year	-	(7,072)	(7,072)	(7,921)
	<u>335,320</u>	<u>566,249</u>	<u>901,569</u>	<u>507,477</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2017	2016
	£	£
Net income for the year (as per Statement of financial activities)	394,092	1,940
Adjustment for:		
Depreciation charges	20,002	15,528
Increase in debtors	(2,451)	(918)
Decrease in creditors	(848)	(418)
Net cash provided by operating activities	410,795	16,132

21. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2017	2016
	£	£
Cash in hand	127,295	188,615
	127,295	188,615

22. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £18,305 (2016 - £11,397).